MEDIOBANCA
Banca di Credito Finanziario S.p.A.

MEDIOBANCA

LIMITED LIABILITY COMPANY
CAPITAL EURO 443,616,723.50.
REGISTERED OFFICE IN MILAN - PIAZZETTA ENRICO CUCCIA, 1
REGISTERED IN THE PUBLIC REGISTER OF COMPANIES IN MILAN
VAT NUMBER 10536040966
REGISTERED IN REGISTER OF BANKS AND BANKING GROUPS WITH NO. 10631
PARENT COMPANY OF MEDIOBANCA BANKING GROUP

NOTICE TO SECURITYHOLDERS
RELATING TO AUTOMATIC EARLY REDEMPTION

relating to the public offer of

Issue of up to 2,000 "Knock-In Reverse Convertible Securities linked to ENEL S.p.A. Shares due 23 October 2023"

commercially named

"Phoenix Snowball Certificates linked to ENEL S.p.A. Shares"

(the "Certificates")

(ISIN Code XS2147877091)

Issuer, Lead Manager and Distributor

MEDIOBANCA - Banca di Credito Finanziario S.p.A.

Pursuant to Part A of the Final Terms dated 26 March 2020 relating to the issue of the Certificates referred to above, the Issuer hereby gives notice that:

- on the first Automatic Early Settlement Valuation Date of 14 October 2020 the Certificates have been automatically redeemed early.

Therefore, on the Automatic Early Settlement Date of 21 October 2020, Certificates correspond the Cash Settlement Amount according to paragraph 47 d(ii) and d(iv) of the Final Terms.

No further payment shall be due in respect of the Certificates.

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Terms used herein and not otherwise defined shall have the same meaning ascribed to them in the Final Terms of the Certificates.

The Certificates will be issued under the "Issuance Programme" (the "**Base Prospectus**") approved by the Central Bank of Ireland (the competent Irish Authority) on 24th May 2019. The Final Terms have been transmitted to Consob on 26 March 2020.

Full information on the Issuer and the Offer can be obtained only on the basis of the combination of the Base Prospectus, the Supplement to the Base Prospectus and the Final Terms. The Base Prospectus, the Supplement to the Base Prospectus and the Final Terms are available on the website of the Issuer, Distributor and Lead Manager (www.mediobanca.com).

15 October 2020