MEDIOBANCA

LIMITED LIABILITY COMPANY
CAPITAL EURO 443,608,088.50
REGISTERED OFFICE IN MILAN - PIAZZETTA ENRICO CUCCIA, 1
REGISTERED IN THE PUBLIC REGISTER OF COMPANIES IN MILAN
VAT NUMBER 10536040966
REGISTERED IN REGISTER OF BANKS AND BANKING GROUPS WITH NO. 10631
PARENT COMPANY OF MEDIOBANCA BANKING GROUP

NOTICE TO SECURITYHOLDERS

relating to the public offer of

Issue of up to 2,000 Certificates "Knock-in Reverse Convertible Securities linked to UniCredit S.p.A. Shares due 19 February 2024"

commercially named

"Phoenix Certificates linked to UniCredit S.p.A. Shares"

(the "Certificates")

(ISIN Code XS2107566395)

Issuer, Lead Manager and Distributor

MEDIOBANCA - Banca di Credito Finanziario S.p.A.

In accordance with Paragraph 23 (Underlying Reference Strike Price) – Part A of the Issuer's Final Terms, dated 23 January 2020, it is hereby stated that the Issuer, in its role as Calculation Agent, has determined the Underlying Reference Strike Price and it states the following definitive values:

ISIN Code	Underlying Reference	Strike Date	Underlying Reference Strike Price
XS2107566395	UniCredit S.p.A. Shares	From (and including) 4 February 2020 up to (and including) 10 February 2020	UniCredit S.p.A. S.p.A.: 13.432

Terms used herein and not otherwise defined shall have the same meaning ascribed to them in the Offering Documentation of the Certificates.

The Certificates have been issued under the "Issuance Programme" (the "**Base Prospectus**") approved by the Central Bank of Ireland (the competent Irish Authority) on 24th May 2019. The Final Terms have been transmitted to Consob 23 January 2020.

Full information on the Issuer and the Offer can be obtained only on the basis of the combination of the Base Prospectus, the Supplement to the Base Prospectus and the Final Terms. The Base Prospectus, the Supplement to the Base Prospectus and the Final Terms are available on the website of the Issuer, Lead Manager and Distributor (www.mediobanca.com).

14 February 2020