



**MEDIOBANCA**  
*Banca di Credito Finanziario S.p.A.*

## **MEDIOBANCA – BANCA DI CREDITO FINANZIARIO S.P.A.**

Legal Entity Identifier (LEI): PSNL19R2RXX5U3QWHI44

A joint stock company (*società per azioni*) incorporated under the laws of Italy, with registered office at Piazzetta E. Cuccia, 1 – 20121 – Milan (Italy)

Share Capital: Euro 444,515,142.5

VAT number 10536040966

Registered in the Milan-Monza-Brianza- Lodi Companies' Register under Registration no. 00714490158

(the “**Issuer**”)

## **CREDIT EVENT NOTICE**

in relation to the:

**Issue of up to 1,000 Certificates “Zero Recovery Credit Securities linked to a basket of Reference Entities due 20 December 2024”**

**Series Number: 716 - ISIN: XS2595642120**

Issued by the Issuer  
under the  
Issuance Programme

(the “**Certificates**”)

THIS NOTICE IS GIVEN to the holders of the Certificates specified above which are governed by the Conditions set forth in the base prospectus dated 25 May 2022 as supplemented from time to time (the “**Base Prospectus**”), and completed by the final terms dated 6 March 2023 (the “**Final Terms**”).

The Certificates are Credit Securities, Zero Recovery Credit Securities and Basket Credit Securities linked to a basket of Reference Entities including INTRUM AB (“**INTRUM AB**”).

In this notice capitalised terms not otherwise defined herein have the same meaning given to them under the Base Prospectus or the Final Terms (as the case may be).

This notice is given pursuant to the Credit Security Condition 12(d) (*Delivery of Notices*) to inform the holders of the Certificates that the Calculation Agent has determined that a Bankruptcy Credit Event and an Event Determination Date have occurred under the Certificates in respect INTRUM AB.

The Calculation Agent's determination above has been taken on the basis of:

- (i) the press release published on 15 November 2024 by INTRUM AB on its website ([https://www.intrum.com/press/press-releases/press-release-article/?id=a049dc1f-0cc1-44c3-b422-1425a0c492fb#Intrum\\_initiates\\_courtsupervised\\_process\\_in\\_the\\_US\\_to\\_implement\\_its\\_Recapitalisation\\_Transaction\\_having\\_received\\_overwhelming\\_support\\_from\\_creditors\\_for\\_its\\_prepackaged\\_Chapter\\_11\\_Reorganisation\\_Plan](https://www.intrum.com/press/press-releases/press-release-article/?id=a049dc1f-0cc1-44c3-b422-1425a0c492fb#Intrum_initiates_courtsupervised_process_in_the_US_to_implement_its_Recapitalisation_Transaction_having_received_overwhelming_support_from_creditors_for_its_prepackaged_Chapter_11_Reorganisation_Plan)) (which press release constitutes a Publicly Available Information under the Credit Security Conditions and, therefore, this notice is also a Notice of Publicly Available Information) whereby INTRUM AB has informed the public that on that date it has filed a voluntary petition for the relief under Chapter 11 of the United States Bankruptcy Code in the United



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States Bankruptcy Court for the Southern District of Texas (the "**Chapter 11 Filing**"); and

- (ii) the resolution adopted on 19 November 2024 by the EMEA Determination Committee (which is a Credit Derivatives Determination Committee under the Credit Security Conditions) (the "**EMEA DC Resolution**") by which the EMEA Determination Committee has:

- (a) noted and confirmed the occurrence of the Chapter 11 Filing; and

- (b) determined that (x) the occurrence of the Chapter 11 Filing constitutes a "Credit Event" under Section 4.2(d) of the 2014 Definitions as INTRUM AB had instituted a proceeding seeking a judgment of insolvency or bankruptcy and (y) the date of occurrence of such Credit Event is 15 November 2024.

The EMEA DC Resolution constitutes a DC Credit Event Announcement under the Certificates.

In light of the foregoing, with this notice the Issuer informs the holders of the Certificates that the Calculation Agent has determined the following:

- (i) the occurrence of the Chapter 11 Filing constitutes, under the Certificates, a Credit Event in respect of INTRUM AB pursuant to letter (d) of the definition of "Bankruptcy" in the Credit Security Condition 13(Definitions);
- (ii) the date of occurrence of such Credit Event under the Certificates is 15 November 2024; and
- (iii) in respect of such Credit Event, the Event Determination Date is 18 November 2024 being the Credit Event Resolution Request Date according to the EMEA DC Resolution.

As the Certificates are Zero Recovery Credit Securities, the Credit Security Condition 2(b) will not apply and, consequently, the Certificateholders will receive no payment or delivery as a consequence in respect of the Credit Event and Event Determination Date described in this notice.

According to the Credit Security Conditions and the Final Terms, the Outstanding Notional Amount of each Certificate will be reduced by such Certificate's *pro rata* share of the INTRUM AB's Reference Entity Notional Amount and, for the purposes of the calculation of remuneration amounts on the Certificates and in accordance with the Credit Security Condition 3(a)(Calculation of Remuneration Amount), such reduction will be effective from (and including) the Event Determination Date specified above.

Milan, 28 November 2024