



MEDIOBANCA
Banca di Credito Finanziario S.p.A.

MEDIOBANCA – BANCA DI CREDITO FINANZIARIO S.P.A.

Legal Entity Identifier (LEI): PSNL19R2RXX5U3QWHI44

A joint stock company (*società per azioni*) incorporated under the laws of Italy, with registered office at Piazzetta E. Cuccia, 1 – 20121 – Milan (Italy)

Share Capital: Euro 444,680,575

VAT number 10536040966

Registered in the Milan-Monza-Brianza-Lodi Companies' Register under Registration no. 00714490158

(the “**Issuer**”)

CREDIT EVENT NOTICE

in relation to the:

Issue of up to 100 Certificates "Credit Securities linked to iTraxx Europe Crossover Series 42 tranche 10% - 20% due 20 December 2029"

Series Number: 1313 - ISIN: XS2996092271

Issued by the Issuer

under the

Issuance Programme

(the “**Certificates**”)

THIS NOTICE IS GIVEN to the holders of the Certificates specified above which are governed by the Conditions set forth in the base prospectus dated 6 June 2024 as supplemented from time to time (the “**Base Prospectus**”) and completed by the final terms dated 6 February 2025 (the “**Final Terms**”).

The Certificates are Credit Securities, Tranchéd Credit Securities linked to iTraxx Europe Crossover Series 42 tranche 10% - 20% Index, which comprises multiple Reference Entities including ALTICE FRANCE (“**ALTICE**”).

In this notice capitalised terms not otherwise defined herein have the same meaning given to them under the Base Prospectus or the Final Terms (as the case may be).

This notice is given pursuant to the Credit Security Condition 12(d) (*Delivery of Notices*) to inform the holders of the Certificates that the Calculation Agent has determined that a Bankruptcy Credit Event and an Event Determination Date have occurred under the Certificates in respect of ALTICE.

HOWEVER and considered that the Certificates are Tranchéd Credit Securities, the occurrence of such Bankruptcy Credit Event and Event Determination Date WILL NOT HAVE any immediate impact on the Certificates and the rights and obligations deriving thereunder. As a consequence:

- (a) the holders of the Certificates will receive no payment or delivery by reason of the occurrence of such Bankruptcy Credit Event and Event Determination Date; and
- (b) there will be no reduction of the Outstanding Notional Amount of the Certificates.



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Further details on the Calculation Agent's determination in relation to the Bankruptcy Credit Event and an Event Determination Date in respect of ALTICE and related matters are set forth in Annex A below.

Milan, 4 September 2025



Annex A

The Calculation Agent's determination in relation to the Bankruptcy Credit Event and an Event Determination Date in respect of ALTICE has been taken on the basis of:

- (i) the press release published on 27 May 2025 by ALTICE on its website ([https://alticefrance.com/sites/default/files/pdf/Altice France Filing for Accelerated Safeguard.pdf](https://alticefrance.com/sites/default/files/pdf/Altice%20France%20Filing%20for%20Accelerated%20Safeguard.pdf)) (which press release constitutes a Publicly Available Information under the Credit Security Conditions and, therefore, this notice is also a Notice of Publicly Available Information) whereby ALTICE has announced that it has (i) agreed with a majority of RCF lenders a refinancing transaction and (ii) filed a request to open an accelerated safeguard proceeding; and
- (ii) the decision adopted on 9 June 2025 by the EMEA Determination Committee (which is a Credit Derivatives Determination Committee under the Credit Security Conditions) (the "**EMEA DC Resolution**") by which the EMEA Determination Committee has:
 - (a) noted and confirmed the occurrence of a Bankruptcy Credit Event with reference to ALTICE; and
 - (b) resolved that the aforementioned Bankruptcy Credit Event occurred on 27 May 2025.

The EMEA DC Resolution constitutes a DC Credit Event Announcement under the Certificates.

In light of the foregoing, the Calculation Agent has determined the following:

- (i) the occurrence of the aforementioned Bankruptcy Credit Event constitutes, under the Certificates, a Credit Event in respect of ALTICE pursuant to letter (d) of the definition of "Bankruptcy" in the Credit Security Condition 13(Definitions);
- (ii) the date of occurrence of such Credit Event under the Certificates is 27 May 2025;
- (iii) in respect of such Credit Event, the Event Determination Date is 28 May 2025, being the Credit Event Resolution Request Date according to the EMEA DC Resolution;
- (iv) the Auction Final Price Determination Date is 27 August 2025; and
- (v) the Auction Final Price (on the basis of which has been calculated the ALTICE Loss Amount as defined below) is equal to 87.75%.

According to the Credit Security Conditions and the Final Terms the Loss Amount deriving from the Credit Event described above is equal to EUR 17,976 (the "**ALTICE Loss Amount**"). The Aggregate Loss Amount is now equal to the sum of the Altice Loss Amount and the Loss Amount(s) already indicated in the Final Terms in respect of Intrum AB, being that sum equal to EUR 53,167. As a consequence, for as long as the Aggregate Loss Amount is lower than the Loss Threshold Amount, which is equal to EUR 1,100,000, no reduction to the Outstanding Notional Amount of the Securities will occur.