



**MEDIOBANCA**  
*Banca di Credito Finanziario S.p.A.*

## **MEDIOBANCA – BANCA DI CREDITO FINANZIARIO S.P.A.**

Legal Entity Identifier (LEI): PSNL19R2RXX5U3QWHI44

A joint stock company (*società per azioni*) incorporated under the laws of Italy, with registered office at Piazzetta E. Cuccia, 1 – 20121 – Milan (Italy)

Share Capital: Euro 444,680,575

VAT number 10536040966

Registered in the Milan-Monza-Brianza-Lodi Companies' Register under Registration no. 00714490158

(the “**Issuer**”)

## **CREDIT EVENT NOTICE**

in relation to the:

**Issue of up to 100 Certificates "Credit Securities linked to iTraxx Europe Crossover Series 42 tranche 10% - 20% due 20 December 2029"**

**Series Number: 1313 - ISIN: XS2996092271**

Issued by the Issuer

under the

Issuance Programme

(the “**Certificates**”)

THIS NOTICE IS GIVEN to the holders of the Certificates specified above which are governed by the Conditions set forth in the base prospectus dated 6 June 2024 as supplemented from time to time (the “**Base Prospectus**”) and completed by the final terms dated 6 February 2025 (the “**Final Terms**”).

The Certificates are Credit Securities, Tranchéd Credit Securities linked to iTraxx Europe Crossover Series 42 tranche 10% - 20% Index, which comprises multiple Reference Entities including Ardagh Packaging Finance PLC (“**APF**”).

In this notice capitalised terms not otherwise defined herein have the same meaning given to them under the Base Prospectus or the Final Terms (as the case may be).

This notice is given pursuant to the Credit Security Condition 12(d) (*Delivery of Notices*) to inform the holders of the Certificates that the Calculation Agent has determined that a Restructuring Credit Event and an Event Determination Date have occurred under the Certificates in respect of APF.

HOWEVER, and considered that the Certificates are Tranchéd Credit Securities, the occurrence of such Restructuring Credit Event and Event Determination Date WILL NOT HAVE any immediate impact on the Certificates and the rights and obligations deriving thereunder. As a consequence:

- (a) the holders of the Certificates will receive no payment or delivery by reason of the occurrence of such Restructuring Credit Event and Event Determination Date; and
- (b) there will be no reduction of the Outstanding Notional Amount of the Certificates.



Further details on the Calculation Agent's determination in relation to the Restructuring Credit Event and an Event Determination Date in respect of APF and related matters are set forth in Annex A below.

Milan, 23 January 2026

### **Annex A**

The Calculation Agent's determination in relation to the Restructuring Credit Event and an Event Determination Date in respect of APF has been taken on the basis of:

- (i) the Transaction Support Agreement dated 28 July 2025 ([Recapitalization+Transaction+Support+Agreement.pdf](#)), the press release dated 3 August 2025 ([Ardagh Group Update on Transaction Support Agreement Accessions | Ardagh Group S.A.](#)) and the press release dated 29 September 2025 ([Ardagh announces launch of consent solicitations to amend its existing indentures and mandatorily transfer certain of its existing notes in consideration for new securities | Ardagh Group S.A.](#)). All of these documents are published by ADF on its website (and constitute Publicly Available Information under the Credit Security Conditions and, therefore, these documents are also Notices of Publicly Available Information) whereby ADF has announced the implementation of a restructuring process involving amendments to its existing debt instruments and the commencement of transactions designed to effect a mandatory exchange or transfer of certain notes; and
- (ii) the Final Decision adopted by the External Review Panel on 15 December 2025 ([cdsdeterminationscommittees.org/documents/2025/12/ardagh-er-final-decision.pdf](#)), which, pursuant to the Determinations Committees Rules, is deemed to have been ratified by the EMEA Determination Committee (which is a Credit Derivatives Determination Committee under the Credit Security Conditions) and therefore constitutes an EMEA DC Resolution (the "**EMEA DC Resolution**"), pursuant to which the EMEA Determination Committee has:
  - (a) noted and confirmed the occurrence of a Restructuring Credit Event with reference to ADF; and
  - (b) resolved that the aforementioned Restructuring Credit Event occurred on 7 October 2025.

The EMEA DC Resolution constitutes a DC Credit Event Announcement under the Certificates.

In light of the foregoing, the Calculation Agent has determined the following:

- (i) the occurrence of the aforementioned Restructuring Credit Event constitutes, under the Certificates, a Credit Event in respect of APF pursuant to letter (a) of the definition of "Restructuring" in the Credit Security Condition 13(Definitions);
- (ii) the date of occurrence of such Credit Event under the Certificates is 7 October 2025;
- (iii) in respect of such Credit Event, the Event Determination Date is 7 October 2025, being the Credit Event Resolution Request Date according to the EMEA DC Resolution;



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The Issuer will provide the Certificateholders with a notice, specifying, among others, the Auction Final Price Determination Date, the Auction Final Price and, consequently, the Loss Amount deriving from the Credit Event described above and the Aggregate Loss Amount.